# Productive Business Investment for a Just Transition - Call for Large Industry Projects in Médio Tejo (CENTRO2030-2023-2)

### Purposes and objectives

This call aims to support business investment and operations that lead to diversification, modernization and economic reconversion, aimed at the climate and energy transition. The EU's Just Transition Fund (JTF) allocates a total of €65M to Médio Tejo to support the region in this transition , with €30M directly flowing into this call for large industry projects.

### Eligibility criteria

Apart from the conditions established in the text of the Call, operations must comply with Articles 7, 18 and 21 from the Specific Regulation of the Innovation and Digital Transition domain; and Article 19 of the Law Decree 20-A/2023, March 22nd. Additionally, beneficiaries must comply with Articles 6 and 22 from the Specific Regulation of the Innovation and Digital Transition domain; and Article 14 of the Law Decree 20-A/2023, March 22nd.

### Operations must meet the following specific conditions:

- 1 Contribute to the purposes and objectives of this call;
- **2** Demonstrate **funding sources** to ensure completion of operation;
- 3 Realise a minimum of 25% of the equity provided for in the financing plan (until first payment);
- 4 Self-assessment of alignment with the "Do Not Significantly Harm" Principle until the closure of operation.

#### Investments of an innovative nature that result in:

- 1 The creation of a new establishment;
- **2** The **increase in the capacity** of an existing establishment;
- **3** The **diversification** of an establishment's production;
- 4 The fundamental alteration of the overall production process.

# Eligible costs







Tangible assets Intangible assets

Studies and reports

### Limits on expense eligibility

- 1 Submit a minimum total eligible expense of €250,000.
- 2 Submit a maximum total eligible cost of €25,000,000.
- 3 Submitted expenses do not include any costs incurred prior to the application date.
- 4 The costs of intangible assets are only eligible up to 50% of the total investment costs eligible for the initial investment.
- 5 Costs with the construction of buildings etc. cannot exceed a) 60% of total eligible expenses, in the tourism sector or b) 35% of total eligible expenses in the industry sector.
- **6** In duly justified cases within the scope of the respective tourism activity, rolling stock that constitutes the tourism activity itself may be eligible, provided that they are directly related to the exercise of that activity and provided that they are not powered by fossil fuels.

## **Eligibility conditions**



The financing rate for eligible expenses is obtained from the sum of the following installments, up to a maximum limit of 40%:

- 1 Base Rate: 25 percentage points
- 2 Increases:
  - a) «Sectoral and/or territorial policy priorities»: 5 percentage points for fulfilling of each priority: «Relevant sectoral or regional policies» & «Dynamic collective bargaining»
  - b) «Creation of qualified employment»: 5 percentage points to be attributed to operations that generate 10 or more qualified jobs.

### **Sector Scope**

The focus is on productive investments that fit into







Materials, Tooling & Production technologies



**Natural Resources** 



Bio-economy

Presentation modality of applications

Individual

Minimum number of applications

**Duration of** operations

24 months (except duly justified cases)

#### Payment method

Payments are made through advance payments (initial advance up to 10%), reimbursement and/or against invoice.

1 Excluding investment projects aimed at production, storage, transport, distribution and infrastructure.

Note: The information presented in this document does not exempts potential beneficiaries from consulting the full Call text, available for consultation on the Centro 2030 Programme page





